

November 19, 2024

Listing Department

Code: 531335

BSE LIMITED

P. J. Towers, Dalal Street,

Mumbai-400 001

Listing Department

Code: ZYDUSWELL

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Exchange Plaza, C/1, Block G,

Bandra Kurla Complex,

Bandra (E),

Mumbai-400 051

Re: **Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”)**

Dear Sir / Madam,

Pursuant to Regulation 30 read with clause no. 20 of Para A of Part A of Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 (“**SEBI Circular**”), we hereby inform that Heinz India Private Limited (“**HIPL**”) merged with Zydus Wellness Products Limited (“**ZWPL**”), a wholly owned subsidiary Company, has received an Appeal Order from the Office of The Deputy Commissioner of State (Appeals), Patiala Division, under Punjab Vat Act, 2005 alleging short payment of tax of ₹ 116.14 million (including penalty of ₹ 63.22 million) along with applicable interest from FY 2011-12 to 2014-15, on issue of classification of products under erstwhile VAT regime.

ZWPL believes that there is strong merit in the case and ZWPL is evaluating the next steps based on detailed review of the order and exploring all possible options to contest the demand including filing an Tribunal Appeal against the same. The period covered by the order also includes pre acquisition period prior to January 30, 2019, the liability for which will be indemnified by Heinz Italia S.P.A. Due to this order, there is no impact on financial, operation

Zydus Wellness Limited

Regd. Office: ‘Zydus Corporate Park’, Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle, S. G. Highway, Ahmedabad – 382481, India.

Phone No.: +91-79-71800000; **Website:** www.zyduswellness.com

CIN: L15201GJ1994PLC023490

or other activities of the Company / ZWPL. The impact will be limited to the final tax liability as may be ascertained alongwith interest and penalty, if any.

The details required to be disclosed under Regulation 30 read with clause no. 20 of Para A of Part A of Schedule III of Listing Regulations and SEBI circular are provided in Annexure-“1”.

We request you to kindly take this on record.

Thanking you,

Yours faithfully,

For, **ZYDUS WELLNESS LIMITED**

NANDISH P. JOSHI
COMPANY SECRETARY

Encl.: As above

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Sr. No.	Particulars	Details
1.	Name of the Authority	The Office of The Deputy Commissioner of State (Appeals), Patiala Division.
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Appeal Order passed in accordance with the provisions of Punjab Vat Act, 2005 raising demand of ₹ 116.14 million (including penalty of ₹ 63.22 million) along with applicable interest, from FY 2011-12 to 2014-15.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	November 18, 2024 at 4:04 p.m.
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Alleged short payment of tax on issue of classification of products under erstwhile VAT regime.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>ZWPL believes that there is strong merit in the case and ZWPL is evaluating the next steps based on detailed review of the order and exploring all possible options to contest the demand including filing an appeal against the same.</p> <p>The period covered by the order also includes pre acquisition period prior to January 30, 2019, the liability for which will be indemnified by Heinz Italia S.P.A.</p> <p>Due to this order, there is no impact on financial, operation or other activities of the Company / ZWPL. The impact will be limited to the final tax liability as may be ascertained alongwith interest and penalty, if any.</p>

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